

North Buckeye Rancheros Owners Association (NBROA)
P.O. Box 725
Shingle Springs, CA 95682
(530) 740-0252
nbroa@nbroa.org

Dear Home Owner,

We would like to take this opportunity and explain the finance charges that have been applied to your past due road assessment bill.

As the North Buckeye Rancheros Owners Association, we are under obligation to follow the rules and regulations stated in the Declaration of Covenants and Restrictions (DCR.) The following is stated in Section 10, page 8:

If the assessment is not paid within thirty (30) days after the delinquency date, the assessment shall bear interest from the date of delinquency at the rate of seven per cent (7%) per annum, and the Association may bring an action at law against the owner personally obligated to pay the same or to foreclose the lien against the property, and there shall be added to the amount of such assessment the cost of preparing and filing the complaint in such an action, and in the event a judgment is obtained, such a judgment shall include interest on the assessment as above provided and a reasonable attorney's fee, to be fixed by the Court, together with the costs of the action.

As you can see, we charged your account a finance fee according to the bylaws we must follow. You may attain a copy of the DCR at the County Recorder located at 360 Fair Lane in Placerville. We are currently developing a North Buckeye Rancheros Owner Association website where you will be able access this information. We hope to make it easier for all members of the association to find and obtain information.

If you have any questions, please feel free to call the NBROA at (530) 740-0252.

Thank you,

North Buckeye Rancheros Owners Association